

PRESS RELEASE FOR IMMEDIATE RELEASE Tuesday, November, 10, 2015

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THE CITY OF MEMPHIS AND THE DIVISION OF HOUSING & COMMUNITY DEVELOPMENT ANNOUNCES THE UPTOWN MANOR APARTMENTS RIBBON CUTTING/GRAND OPENING CEREMONY

MEMPHIS, TN – The City of Memphis and the Division of Housing & Community Development in partnership with Cocaine & Alcohol Awareness Program, Inc. (CAAP, Inc.) under the HOME Investment Partnerships Program (HOME), is hosting a grand opening and ribbon cutting ceremony for the Uptown Manor Apartments. "I am pleased to cut the ribbon on yet another significant project that will help transform the lives of low-income citizens in our city," said Mayor A C Wharton, Jr. "Construction on this \$5.8 million, 50-unit housing development for low-income seniors began in October of 2013. I want to thank CAAP and all of its community partners for making the project possible." The apartments are available to low-income seniors 58 and older who could potentially be homeless under the HUD Homeless Guidelines. Those interested should contact CAAP. The HOME program provides formula grants to states and localities that communities use - often in partnership with local nonprofit groups - to fund a wide range of activities including building, buying, and/or rehabilitating affordable housing for rent or homeownership or providing direct rental assistance to low-income people. It is the largest Federal block grant to state and local governments designed exclusively to create affordable housing for low-income households. Under the HOME partnership, non-profit agencies are funded to develop and construct new residential facilities for Memphis' low income citizens.

CAAP, Inc. began by providing counseling services for drug and alcohol dependent individuals on an outpatient basis. CAAP, Inc. has evolved into a major provider of supportive services for those individuals that exhibit a determined need and offers a wide variety of programs serving a diverse client base. It is one of the largest behavioral health and co-occurring mental health disorder providers in the State of Tennessee. CAAP, Inc. provides services customized and designed to meet the needs of the individuals and provides an abundance of "wrap around services" addressing many of the clients immediate needs such as medical, dental care and address their long term needs for a successful transition back into society, while receiving housing assistance.

CAAP, Inc.'s sponsors for the Uptown Manor Apartments Project are the City of Memphis Housing & Community Development, Plough Foundation, Tri-State Bank, Assisi Foundation, Trustmark Bank, Federal Home Loan Bank, Community Redevelopment Agency, Tennessee Housing Development Agency, Memphis Housing Authority and the City Real Estate Advisors. The Uptown Manor Apartments will provide affordable housing to 50 elderly households who are low-income with special needs.